


Old Redford Academy
22122 McNichols Rd., Detroit, MI 48219
A Resolution of Old Redford Academy's Board of Directors

RESOLVED, that this resolution shall be the appropriations act of Old Redford Academy for fiscal year end June 30, 2018.

	General Fund			Food Service Fund		
	2015-16 Audited	2016-17 Final Amended	2017-18 Proposed	2015-16 Audited	2016-17 Final Amended	2017-18 Proposed
Revenues						
Local	\$ 143,417	47,168	50,000	\$ -	1,447	-
State	14,535,041	16,644,524	16,961,376	16,730	10,610	11,000
Federal	1,324,576	1,360,435	1,593,223	1,104,868	1,172,803	1,175,000
Total Revenues	<u>16,003,034</u>	<u>18,052,127</u>	<u>18,604,600</u>	<u>1,121,598</u>	<u>1,184,860</u>	<u>1,186,000</u>
Expenditures						
Instruction:						
Basic Programs	5,057,698	5,346,334	6,356,956	-	-	-
Added Needs	1,310,170	1,466,431	1,307,680	-	-	-
Support Services:						
Pupil support services	985,251	1,145,094	1,110,726	-	-	-
Instructional staff support services	471,439	821,466	996,828	-	-	-
General administration	1,959,821	2,525,252	2,456,972	-	-	-
School administration	865,840	872,837	914,000	-	-	-
Business support services	206,698	204,876	206,765	-	-	-
Operations and maintenance	4,379,412	4,277,196	4,278,362	-	-	-
Pupil transportation services	280,271	330,911	333,000	-	-	-
Central support services	541,162	572,079	535,593	-	-	-
Athletic activities	70,572	95,161	61,000	-	-	-
Community Services	43,798	6,611	16,396	-	-	-
Food Services	-	-	-	1,153,389	956,516	1,077,200
Total Expenditures	<u>16,172,132</u>	<u>17,664,248</u>	<u>18,574,278</u>	<u>1,153,389</u>	<u>956,516</u>	<u>1,077,200</u>
Excess Revenues Over/(Under) Expenditures	(169,098)	387,879	30,322	(31,791)	228,344	108,800
Fund Balance - July 1	2,639,944	2,470,845	2,858,724	163,641	131,850	360,194
Fund Balance - June 30	<u>\$ 2,470,845</u>	<u>\$ 2,858,724</u>	<u>\$ 2,889,045</u>	<u>\$ 131,850</u>	<u>\$ 360,194</u>	<u>\$ 468,994</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Old Redford Academy's Board of Directors at a properly noticed open meeting held on the 21st day of June 2017 where a quorum was present.

By: 
Secretary of the Board